

**QP GREEN INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 25 /2026/CV-HKT

Ho Chi Minh city, April 24 2026

Re: Explanation of after-tax profit fluctuations
on the consolidated financial statements of
Q1/2026 vs. Q1/2025

To: - The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)
- The Shareholders

1. Name of listed organization: **QP Green Investment Joint Stock Company**
2. Stock Code: **HKT**
3. Address: No. 31 Dien Bien Phu street, Tan Dinh ward, Ho Chi Minh city.
4. Content: In compliance with the Circular No. 96/2020/TT-BTC dated 16th November 2020 on providing guidelines on disclosure of information, **QP Green Investment Joint Stock Company** hereby explains the fluctuations of 10% or more in corporate income tax profit after tax in the Income Statement of the current reporting period compared to the same period last year as follows:

Table: Profit after Corporate Income Tax (CIT) on the consolidated financial statements of
Q1/2026 vs. Q1/2025

Currency: Million VND

ITEMS	Quarter 1/2026	Quarter 1/2025	% Change
Total revenue *	6,686.64	18,010.33	-62.9%
Total expenses	2,885.46	17,684.27	-83.7%
Pre-tax profit	3,801.19	326.07	1065.8%
After-tax profit	3,009.54	260.86	1053.7%
* After-tax profit of the parent company	3,009.77		
* After-tax profit of non-controlling shareholders	(0,236)		

(*): Including: Total revenue from sale of goods and rendering of services; Income from financial activities; Other income.

Explanation:

The Group has obtained control of the subsidiary in Quarter 4 of 2025, therefore the comparative figures for Q1/2026 against the same period last year do not include those of the subsidiary.



During the period, after-tax profit reached 3,009.54 million VND, representing a significant increase compared to the same period last year. This exceptional growth was primarily driven by the Company's capital transfer activities and the divestment of shares in other entities during the period, while simultaneously recording income from late payment interest as per contractual agreements. These factors contributed significantly to the Company's profit results during the period.

Sincerely yours./.

Recipients:

- As above
- Board of Management (for reporting)
- Company website
- Admin archives

LEGAL REPRESENTATIVE



Nguyễn Mạnh Tuấn

